

## 2006 LIF Minimum/Maximum Withdrawal Percentages

Age as at January 1, 2006	Minimum withdrawal percentage	Maximum withdrawal percentage for Alberta, Saskatchewan, Ontario, New Brunswick and Newfoundland	Maximum withdrawal percentage for Quebec, Manitoba, Nova Scotia and British Columbia*	Maximum withdrawal percentage for Federal (PBSA)
50	2.50%	6.27%	6.10%	5.34%
51	2.56%	6.31%	6.10%	5.38%
52	2.63%	6.35%	6.10%	5.42%
53	2.70%	6.40%	6.10%	5.46%
54	2.78%	6.45%	6.10%	5.51%
55	2.86%	6.51%	6.40%	5.56%
56	2.94%	6.57%	6.50%	5.62%
57	3.03%	6.63%	6.50%	5.68%
58	3.13%	6.70%	6.60%	5.74%
59	3.23%	6.77%	6.70%	5.81%
60	3.33%	6.85%	6.70%	5.89%
61	3.45%	6.94%	6.80%	5.97%
62	3.57%	7.04%	6.90%	6.07%
63	3.70%	7.14%	7.00%	6.17%
64	3.85%	7.26%	7.10%	6.28%
65	4.00%	7.38%	7.20%	6.40%
66	4.17%	7.52%	7.30%	6.53%
67	4.35%	7.67%	7.40%	6.68%
68	4.55%	7.83%	7.60%	6.84%
69	4.76%	8.02%	7.70%	7.02%
70	5.00%	8.22%	7.90%	7.23%
71	7.38%	8.45%	8.10%	7.46%
72	7.48%	8.71%	8.30%	7.72%
73	7.59%	9.00%	8.50%	8.02%
74	7.71%	9.34%	8.80%	8.36%
75	7.85%	9.71%	9.10%	8.75%
76	7.99%	10.15%	9.40%	9.21%
77	8.15%	10.66%	9.80%	9.73%
78	8.33%	11.25%	10.30%	10.34%
79	8.53%	11.96%	10.80%	11.07%
		<b>A LIF must be converted to a life annuity at age 80 for all these jurisdictions, except New Brunswick</b>	<b>A LIF does not have to be converted to a life annuity at age 80 for any of these jurisdictions</b>	<b>A LIF must be converted to a life annuity at age 80 for Federal PBSA</b>
80	8.75%	12.82%	11.50%	
81	8.99%	13.87%	12.10%	
82	9.27%	15.19%	12.90%	
83	9.58%	16.90%	13.80%	
84	9.93%	19.19%	14.80%	
85	10.33%	22.40%	16.00%	
86	10.79%	27.23%	17.30%	
87	11.33%	35.29%	18.90%	
88	11.96%	51.46%	20.00%	
89	12.71%	100.00%	20.00%	
90	13.62%		20.00%	
91	14.73%		20.00%	
92	16.12%		20.00%	
93	17.92%		20.00%	
94 and above	20.00%		20.00%	

**NOTE: Quebec, Manitoba, New Brunswick, Nova Scotia & British Columbia** pension legislation permits LIF clients who begin a LIF in the middle of a calendar year to take the maximum payment for the FULL year. First year payments under the other jurisdictions must be prorated based on the number of months the LIF was in force. \*The **British Columbia** LIF maximum calculation is based on the same reference factors as QC, MB and NS. However, the BC calculation is the greater of the result using these applied factors and the previous year's investment returns under the LIF contract (must be the same LIF contract).